



## ASX STATEMENT

### PRE-QUOTATION DISCLOSURES

#### Updated Pro-forma Statement of Financial Position

#### Pro-forma historical consolidated Statement of Financial Position as at 31 March 2017 - Updated to reflect actual final offer amount raised

The table below sets out the updated historical financial information for Jiangxi Bojun Ecological Agriculture Development Co., Ltd (*Bojun China*) and the pro-forma statement of financial position for Bojun Agriculture Holdings Ltd (ACN 618 962 253) (*Bojun*) based on the actual amount of funds raised under the offer.

\$000s	31-Mar-17	31-Mar-17	Pro-forma adjustments	Bojun Pro-forma
	Bojun China USD	Bojun China AUD*		
<b>Current assets</b>				
Cash and cash equivalents	6,546	8,575	5,974	14,549
Inventory	8,808	11,539	-	11,539
Trade and other receivables	16,791	21,996	(669)	21,327
Prepayments	3	4	-	4
<b>Total current assets</b>	<b>32,148</b>	<b>42,114</b>	<b>5,304</b>	<b>47,418</b>
<b>Non-current assets</b>				
PP&E	1,583	2,074	-	2,074
Land use rights	1,345	1,762	-	1,762
Biological assets	-	-	87	87
Deferred tax asset	-	-	679	679
<b>Total non-current assets</b>	<b>2,928</b>	<b>3,836</b>	<b>766</b>	<b>4,602</b>
<b>Total assets</b>	<b>35,076</b>	<b>45,950</b>	<b>6,070</b>	<b>52,020</b>
<b>Current liabilities</b>				
Trade and other payables	361	473	-	473
Deferred revenue	51	67	-	67
Taxes payable	746	977	-	977
<b>Total current liabilities</b>	<b>1,158</b>	<b>1,517</b>	<b>-</b>	<b>1,517</b>
<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,158</b>	<b>1,517</b>	<b>-</b>	<b>1,517</b>
<b>Net assets</b>	<b>33,918</b>	<b>44,432</b>	<b>6,070</b>	<b>50,502</b>
<b>Equity</b>				
Share capital	870	1,140	6,695	7,835
Statutory reserve fund	1,121	1,468	-	1,468
Retained earnings	34,019	44,565	(625)	43,940
Other comprehensive (loss)	(2,092)	(2,741)	-	(2,741)
<b>Total equity</b>	<b>33,918</b>	<b>44,432</b>	<b>6,070</b>	<b>50,502</b>

\*The statement of financial position of Bojun China as at 31 March 2017 has been translated to Australian dollars at the rate of AUD/USD = 1.31